

RETIREMENT INCOME SOLUTION FACT SHEET

Offering Institution Information

Institution Name:

Nuveen

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Retirement Income Offering Details

Offering Name:

Nuveen Lifecycle Income CIT Series ("NLI")

Investment Summary: *Brief overview of the retirement income investment offering*

- NLI is a target date CIT series designed to deliver improved accumulation outcomes, while providing participants with the option - but not the obligation - to convert some portion of their TDF portfolio balance into guaranteed lifetime income. This solution is designed to provide peak participant flexibility and is available at industry leading price points via Index, Blend, and Active implementations. Importantly, as a QDIA, this solution is designed to work well for all participants - including those who don't want a lifetime income benefit.
- NLI has been purposefully designed to 1) Improve expected accumulation outcomes - i.e., deliver larger and/or more risk-controlled nest eggs throughout retirement, 2) Address the challenge of decumulation - i.e., give participants the option of converting their accumulated nest eggs into streams of guaranteed lifetime income, and 3) Deliver industry leading pricing.

Investment Inception Date:

2	2	0	3	2	2	0	4
D	D	M	M	Y	Y	Y	Y

Retirement Income Offering Highlights

Is there a guaranteed feature to the offering?

YES NO

Is the offering roll-over eligible?

YES NO

Is the offering QDIA eligible?

YES NO

Is the offering considered an in-plan solution?

YES NO

Can the offering be used within a managed account structure?

YES NO

If there is a guaranteed feature, are there commissions?

YES NO

DC Plan Integration and Portability

DC Plan Recordkeeper Platform Integration: *List DC Recordkeeper platforms that offer the investment*

TIAA, TCG, and Vestwell currently offer the investment and Principal has agreed to build and support it.

Investment Portability Options: *Detail the plan and participant investment portability*

The solution offers Plan level portability, from recordkeeper to recordkeeper, and participants are able to port their accrued lifetime income benefit into an IRA.

Fees and Cost Structure

Investment Offering Fees (Plan and Participant): *Provide plan and participant investment fee details*

Plan Fees:

N/A., the only fees are the net expense ratios of the target date CITs.

Participant Fees:

The net expense ratios for the Nuveen Lifecycle Income Founders Share Class are as follows:

Index = 2 bps

Blend = 16 bps

Active = 27 bps

Participant Resources

DC Plan Participant Education & Planning Tools: *Detail participant education curriculum and planning tools*

Nuveen provides various resources to enhance the participant experience including web-based tools, collateral, participant communication samples, videos, presentation materials, lifetime income projections, and fact sheets. These resources include ready to use materials that engage with participants during their working years, to and through retirement. In addition, a dedicated phone number is available for recordkeeper call center representatives to conference in a TIAA Lifetime Income Consultant to counsel on lifetime income options, perform lifetime income illustrations, and begin the process of electing lifetime income.