

RETIREMENT INCOME SOLUTION FACT SHEET

Offering Institution Information

Institution Name:

MetLife, including Metropolitan Life Insurance Company (MLIC) and Metropolitan Tower Life Insurance (Met Tower Life)

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Retirement Income Offering Details

Offering Name: MetLife Retirement Income Insurance® (RII) Qualifying Longevity Annuity Contract (QLAC)

Investment Summary: *Brief overview of the retirement income investment offering*

The MetLife Retirement Income Insurance® (RII) Qualifying Longevity Annuity Contract (QLAC) is a fixed deferred income annuity, designed to provide income later in retirement (e.g., ages 80-85). Employees benefit by being able to guarantee their income at a later age and exclude the portion of the plan balance used to purchase MetLife RII QLAC in required minimum distribution calculations. For RII QLAC, we offer a choice of payment options including: Lifelong Income for You® and Lifelong Income for Two®. Additional optional features include Pre-commencement Return of Premium Guarantee, Post-commencement Return of Premium Guarantee and Inflation Protection.

Investment Inception Date:

<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
D	D	M	M	2	0	1	5
				Y	Y	Y	Y

Retirement Income Offering Highlights

<p>Is there a guaranteed feature to the offering? <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO</p> <p>Is the offering roll-over eligible? <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO</p> <p>Is the offering QDIA eligible? <input type="checkbox"/> YES <input checked="" type="checkbox"/> NO</p> <p>Is the offering considered an in-plan solution? <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO</p>	<p>Can the offering be used within a managed account structure? <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO</p> <p>If there is a guaranteed feature, are there commissions? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>
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DC Plan Integration and Portability

DC Plan Recordkeeper Platform Integration: *List DC Recordkeeper platforms that offer the investment*

MetLife has the ability to partner with any recordkeeper on behalf of the plan sponsor; and we currently have clients who utilize the majority of recordkeepers. Given our product structure as a Qualified Plan Distributable Annuity (QPDA), our ability to integrate is straightforward and seamless, requiring no additional file feeds or complex builds. Our RII QLAC product is currently offered on the State Street Global Advisors' IncomeWise platform, as well as direct to employers.

Investment Portability Options: *Detail the plan and participant investment portability*

As a Qualified Plan Distributable Annuity (QPDA), MetLife's solution has no portability restrictions.

Fees and Cost Structure

Investment Offering Fees (Plan and Participant): *Provide plan and participant investment fee details*

Plan Fees:

There are no fees or costs to the plan sponsor for the installation, education, on-going support, or purchasing of annuities by their employees.

Participant Fees:

Any expenses required to administer the annuity are already calculated in the guaranteed benefit amount when a participant receives a quote, and there are no ongoing expenses.

Participant Resources

DC Plan Participant Education & Planning Tools: *Detail participant education curriculum and planning tools*

MetLife offers a robust participant awareness and communication program, designed to educate plan participants on a broad range of retirement income-related topics. MetLife's educational program can be delivered through any or all of these channels – web-based, phone, email, mail, or face-to-face seminars. Our Retirement Income Center is a self-service digital portal for education, quoting, and annuity enrollment. MetLife's Retirement Income Solutions Customer Solutions Center has been recognized by J.D. Power for providing "An Outstanding Customer Service Experience" for Phone Support. This certification recognizes MetLife's Retirement & Income Solutions Customer Solutions Center, which includes U.S. Pensions, Institutional Income Annuities and Structured Settlements businesses that respond to millions of customer inquiries each year.