

RETIREMENT INCOME SOLUTION FACT SHEET

Offering Institution Information

Institution Name:

MetLife, including Metropolitan Life Insurance Company (MLIC) and Metropolitan Tower Life Insurance (Met Tower Life)

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Retirement Income Offering Details

Offering Name: MetLife Guaranteed Income Program®

Investment Summary: *Brief overview of the retirement income investment offering*

For participants who are planning to retire and need immediate income within 12 months, we offer the MetLife Guaranteed Income Program® (MGIP), a fixed immediate income annuity designed to be purchased with retirement plan assets at or near the point of retirement. MGIP is an insurance product and not an investment. For MGIP, we offer a choice of payment options including: Lifelong Income for You®, Lifelong Income for Two®, Lifelong Income with Guarantee Period, and Income for a Guaranteed Period Only. Additional optional features include Return of Premium Guarantee and Inflation Protection.

Investment Inception Date:

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Retirement Income Offering Highlights

<p>Is there a guaranteed feature to the offering?</p> <p>Is the offering roll-over eligible?</p> <p>Is the offering QDIA eligible?</p> <p>Is the offering considered an in-plan solution?</p>	<table border="0"> <tr> <td><input checked="" type="checkbox"/></td><td><input type="checkbox"/></td> </tr> <tr> <td>YES</td><td>NO</td> </tr> <tr> <td><input checked="" type="checkbox"/></td><td><input type="checkbox"/></td> </tr> <tr> <td>YES</td><td>NO</td> </tr> <tr> <td><input type="checkbox"/></td><td><input checked="" type="checkbox"/></td> </tr> <tr> <td>YES</td><td>NO</td> </tr> <tr> <td><input checked="" type="checkbox"/></td><td><input type="checkbox"/></td> </tr> <tr> <td>YES</td><td>NO</td> </tr> </table>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	YES	NO	<input checked="" type="checkbox"/>	<input type="checkbox"/>	YES	NO	<input type="checkbox"/>	<input checked="" type="checkbox"/>	YES	NO	<input checked="" type="checkbox"/>	<input type="checkbox"/>	YES	NO	<p>Can the offering be used within a managed account structure?</p> <p>If there is a guaranteed feature, are there commissions?</p>	<table border="0"> <tr> <td><input checked="" type="checkbox"/></td><td><input type="checkbox"/></td> </tr> <tr> <td>YES</td><td>NO</td> </tr> <tr> <td><input type="checkbox"/></td><td><input checked="" type="checkbox"/></td> </tr> <tr> <td>YES</td><td>NO</td> </tr> </table>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	YES	NO	<input type="checkbox"/>	<input checked="" type="checkbox"/>	YES	NO
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DC Plan Integration and Portability

DC Plan Recordkeeper Platform Integration: *List DC Recordkeeper platforms that offer the investment*

MetLife has the ability to partner with any recordkeeper on behalf of the plan sponsor; and we currently have clients who utilize the majority of recordkeepers. Given our product structure as a Qualified Plan Distributable Annuity (QPDA), our ability to integrate is straightforward and seamless, requiring no additional file feeds or complex builds. Also, MetLife has been an available insurer on the Fidelity Guaranteed Income Direct (GID) platform since its inception.

Investment Portability Options: *Detail the plan and participant investment portability*

As a Qualified Plan Distributable Annuity (QPDA), MetLife's solution has no portability restrictions.

Fees and Cost Structure

Investment Offering Fees (Plan and Participant): *Provide plan and participant investment fee details*

Plan Fees:

There are no fees or costs to the plan sponsor for the installation, education, on-going support, or purchasing of annuities by their employees.

Participant Fees:

Any expenses required to administer the annuity are already calculated in the guaranteed benefit amount when a participant receives a quote, and there are no ongoing expenses.

Participant Resources

DC Plan Participant Education & Planning Tools: *Detail participant education curriculum and planning tools*

MetLife offers a robust participant awareness and communication program, designed to educate plan participants on a broad range of retirement income-related topics. MetLife's educational program can be delivered through any or all of these channels – web-based, phone, email, mail, or face-to-face seminars. Our Retirement Income Center is a self-service digital portal for education, quoting, and annuity enrollment. MetLife's Retirement Income Solutions Customer Solutions Center has been recognized by J.D. Power for providing "An Outstanding Customer Service Experience" for Phone Support. This certification recognizes MetLife's Retirement & Income Solutions Customer Solutions Center, which includes U.S. Pensions, Institutional Income Annuities and Structured Settlements businesses that respond to millions of customer inquiries each year.